Edney Distributing Company, Inc. Announces Transition of CEO to Board Chair

Doug Edney Transitions to Board Chair at Edney Distributing

MINNEAPOLIS – <u>Edney Distributing</u> Company, Inc. is fourth-generation family business that distributes high quality equipment within the following markets: agricultural, lawn and turf maintenance, forestry, and light industrial has announced that Doug Edney has transitioned from his role as CEO to Board Chair, effective April 3rd, 2023. This gradual transition has been well-planned and thoughtfully executed.

Doug Edney has been with the company for nearly 50 years and has served as CEO for the past 2 years. During his tenure as CEO, Edney Distributing has seen tremendous growth and success. In his new role as Board Chair, Doug Edney will continue to provide strategic guidance to the company, as he leads the newly formed board with its recently appointed independent directors.

"I am extremely proud of what we have accomplished at Edney Distributing over the years," said Doug Edney. "I am confident that our Senior Leadership Team will continue to lead the company to even greater success in the years to come."

Taking over as CEO is current President, Jennifer Edney, who has been with the company for over 15 years and has served in a variety of leadership roles. Edney has a proven track record of success and is well-equipped to lead Edney Distributing into the future.

"I am honored to take on the role of CEO and continue building on the great work our team has accomplished," said Jennifer Edney. "I am committed to ensuring that Edney Distributing remains a leader in the industry and that we continue to provide exceptional service to the dealers and suppliers who count on us while staying true to our core values and the people of our company, as an employer of choice."

Edney Distributing is confident that this transition will be seamless and that the company will continue to thrive under Jennifer Edneys' leadership. The company would like to thank Doug Edney for his unwavering dedication and leadership as CEO and looks forward to his continued involvement as Board Chair.

Doug's transition from daily operations to his new role will be celebrated at multiple events throughout 2023.

For more information, please watch this <u>video</u> of Doug talking about his transition, his history with the company and what it means for Edney to have another great leader and family member stepping into the role of CEO.

About Edney Distributing Company, Inc.

Edney Distributing was established in 1951 by Fred and Ferne Edney in Huron, South Dakota. It is a thriving fourth-generation family business with employee ownership, international partnerships, and an active dealer network. Today, the entire Edney team works incredibly hard to generate productive outcomes for their partners in business.

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